

NEWS RELEASE

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Budget Confirms McGuinty Liberals Will Double Ontario's Debt 2012-2013

(Queen's Park) –“Despite Ontario's urgent need for action in the face of unprecedented deficits, job losses and high unemployment, the 2010 McGuinty Liberal budget failed to put jobs first,” said Sylvia Jones MPP (Dufferin-Caledon).

“The McGuinty Liberals are counting on their tax and spend policies to dig them out of Ontario's largest deficit on record,” said Jones. “McGuinty is relying on the revenue from his new Harmonized Sales Tax to address the deficit instead of creating a sound economic policy that works for Ontario.”

In their 2009 budget, the McGuinty Liberals announced a \$14.1 billion deficit only to see it grow \$7.2 billion in a year. Instead of creating a plan to bring jobs and prosperity back to Ontario, the Liberals have chosen to export jobs out of the province through the Samsung deal, and add \$53 million onto Ontario hydro bills. Wasteful spending amounting to \$1 billion at eHealth; and the \$25 million severance package for HST tax collectors, who do not lose a day of work, marks a year in the red for McGuinty.

The Progressive Conservative caucus will be tabling an amendment to the budget to rescind the severance package offered to HST tax collectors.

“At the end of the day, it is Ontario families who will be paying down this massive debt,” said Jones. “The McGuinty Liberals seem to be more interested in finding ways to tax Ontario families and handing out untendered deals to foreign companies and Liberal friends than getting down to business and creating a solid plan that can get Ontario growing again.”

“The PC caucus under the leadership of Tim Hudak is tired of the same old McGuinty tax and spend policies that are not working,” said Jones. “That is why the PC Party has unveiled 10 ways to get the economy moving in 2010.”

More information on 10 economic ideas for 2010 can be found at www.10for2010.ca.

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Sylvia Jones MPP, Working for You